

## APPENDIX A

### SUPERINTENDENT'S STANDARDS - 2024

Persons	S (\$)	Family Unit's Available Monthly Income (\$)																
		2810	3010	3210	3410	3610	3810	4010	4210	4460	4760	5060	5360	5660	5960	6260	6560	6860
1	<b>2610</b>	200	400	600	800	1000	1200	1400	1600	1850	2150	2450	2750	3050	3350	3650	3950	4250
2	<b>3249</b>	0	0	0	0	378	578	761	961	1211	1511	1811	2111	2411	2711	3011	3311	3611
3	<b>3995</b>	0	0	0	0	0	0	0	215	465	765	1065	1365	1655	1965	2265	2565	2865
4	<b>4850</b>	0	0	0	0	0	0	0	0	0	0	210	510	810	1110	1410	1710	2010
5	<b>5501</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	459	759	1059	1359
6	<b>6204</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	356	656
7+	<b>6907</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

The Superintendent's Standards ("S") are derived from the Low Income Cutoffs (LICO) released by Statistics Canada. The Superintendent uses the before-tax LICO for urban areas with 500,000 people and over. The 2024 standards are updated by applying a 2.61% adjustment to the 2023 LICO to reflect the 2024 CPI (Consumer Price Index) expectation. The amounts shown above represent the monthly total surplus income of the bankrupt over the standards, from which the surplus income payment should be calculated.

NO SURPLUS

Monthly income    \$2,000.00  
 Standard            2,610.00  
 Difference         \$ -610.00 = No surplus

SURPLUS

Monthly income    \$3,100.00  
 Standard            2,610.00  
 Difference         \$490.00 x 50% = \$245.00 Surplus

Therefore monthly average <\$200.00 = 9 months

Therefore monthly average >\$200.00 = 21 months payments

Family of 2 only 1 BANKRUPT with SURPLUS

1. Bankrupts available monthly income	\$2,800.00	Family Situation Adjustment
2. Other family members available monthly income	<u>\$1,000.00</u>	(2800 ÷ 3800 = 73.68%)
Family units available income (1 + 2)	\$3,800.00	\$551.00 x 73.68% = \$405.98 = 21 months payments (1st Time B
<b>Minus</b> Superintendents standard for a family of 2	<u>\$3,249.00</u>	Monthly Payment by Bankrupt            \$202.99
Total monthly surplus income	\$551.00	(\$405.98 x 50% = \$202.99)

NOTES:

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Have we discussed the NON BANKRUPT'S SPOUSES OPTION to REFUSE to DISCLOSE?